

## **COUNCIL – TUESDAY, 17 NOVEMBER 2020**

### **ADDENDUM TO ITEM 11 - ESTABLISHMENT OF COMPANY TO BE KNOWN AS 'EM DEVCO LIMITED'**

The published Council report stated that legal advice was being sought on the State Aid implications of the proposal to create a development corporation (paragraph 4.5 and appendix B refers). That advice was sought on behalf of the 5 Councils involved to ensure a consistent approach. The advice was not able to be sought until this point in the discussions between the 5 Councils, when agreement in principle had been reached in respect funding.

It was agreed that advice would be sought from Browne Jacobson Solicitors. The advice is attached to these additional papers. The advice is necessarily detailed to enable the Council to make an informed decision in respect of the recommendations in the Council report and does not change what is being proposed to Council. The advice contains an executive summary at page 1 of the advice note.

The report was also considered at Cabinet on Tuesday, 10 November and the minutes of the meeting are also attached for Members information.